

A public meeting of the Lincoln County Library District Board will be held on June 11, 2019 at 12:00 pm at Guin Library, Hatfield Marine Science Center, Oregon State University, 2030 Marine Science Drive, Newport, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2019 as approved by the Lincoln County Library District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the District Office, 1247 NW Grove St. #2, Newport, OR, by appointment (541-265-3066) or online at [www.lincolncolibrarydist.org](http://www.lincolncolibrarydist.org). This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2017-2018	Adopted Budget This Year 2018-2019	Approved Budget Next Year 2019-2020
Beginning Fund Balance/Net Working Capital	\$ 202,542	\$ 210,000	\$ 161,320
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	\$ -	\$ -	\$ -
Federal, State & all Other Grants, Gifts, Allocations & Donations	\$ 4,222	\$ 4,200	\$ 4,300
Revenue from Bonds and Other Debt	\$ -	\$ -	\$ -
Interfund Transfers / Internal Service Reimbursements	\$ -	\$ -	\$ -
All Other Resources Except Current Year Property Taxes	\$ 89,496	\$ 99,235	\$ 99,610
Current Year Property Taxes Estimated to be Received	\$ 1,261,927	\$ 1,276,772	\$ 1,276,772
<b>Total Resources</b>	<b>\$ 1,558,187</b>	<b>\$ 1,590,207</b>	<b>\$ 1,542,002</b>

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	\$ 344,974	\$ 362,991	\$ 377,652
Materials and Services	\$ 991,661	\$ 1,028,923	\$ 1,099,700
Capital Outlay	\$ -	\$ 45,000	\$ 35,000
Debt Service	\$ -	\$ -	\$ -
Interfund Transfers	\$ -	\$ -	\$ -
Contingencies	\$ 48,773	\$ 52,631	\$ 29,650
Special Payments	\$ -	\$ -	\$ -
Unappropriated Ending Balance and Reserved for Future Expenditure	\$ -	\$ -	\$ -
<b>Total Requirements</b>	<b>\$ 1,385,408</b>	<b>\$ 1,489,545</b>	<b>\$ 1,542,002</b>

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
Not Allocated to Organizational Unit or Program	1,385,480	1,489,545	1,542,002
FTE	4.65	4.65	4.65
<b>Total Requirements</b>	<b>1,385,480</b>	<b>1,489,545</b>	<b>1,542,002</b>
<b>Total FTE</b>	<b>4.65</b>	<b>4.65</b>	<b>4.65</b>

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *
No changes

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2017-18	Rate or Amount Imposed This Year 2018-19	Rate or Amount Approved Next Year 2019-2020
Permanent Rate Levy (rate limit 0.2465 per \$1,000)	\$ 0.2465	\$ 0.2465	\$ 0.2465
Local Option Levy	\$ 0.0900	\$ 0.0900	\$ 0.0900
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$0	\$0
<b>Total</b>	<b>\$0</b>	<b>\$0</b>