

Possible Reimbursement for 2014/2015

Libraries	Expenditures 2012/2013	Percent		Circulation	Percent
Driftwood	\$679,492.00	31.571%		59,257	24.415%
Newport	\$940,336.00	43.690%		92,266	38.016%
Toledo	\$294,128.00	13.666%		30,292	12.482%
Waldport	\$238,319.00	11.073%		60,888	25.087%
Total	\$2,152,275.00	100.000%		242,703	100.000%

2014/2015 Reimbursement

Proposed Funding 2014/2015	
\$	788,964.00

Operating Expenditures		Op. Ex. 2012/2013	Percentage	Total
35%				
\$ 276,137.40	Driftwood	\$679,492.00	31.571%	\$ 87,179.34
	Newport	\$940,336.00	43.690%	\$ 120,644.44
	Toledo	\$294,128.00	13.666%	\$ 37,736.93
	Waldport	\$238,319.00	11.073%	\$ 30,576.69
	Total	\$ 2,152,275.00	100.000%	\$ 276,137.40

Revenue 2012/2013

	Budgeted	Actual	Difference
Tax Revenue 2012/2013*	\$ 1,169,700.00	\$1,137,176.18	-\$32,523.82
Previously Levied Taxes*	\$ 35,000.00	\$78,034.44	\$43,034.44
State Forestry*	\$ 10,000.00	\$35,912.79	\$25,912.79
Total	\$1,214,700.00	\$1,251,123.41	\$36,423.41

Possible Revenue for 2014/2015 (Anticipating amount of taxes that won't be received in 2014-2015)

	-6%	-5%	-4%
Tax Revenue	\$ 1,127,984.00	\$ 1,139,984.00	\$ 1,151,984.00
Previously Levied Taxes	\$ 35,000.00	\$ 35,000.00	\$ 35,000.00
State Forestry	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00
Adjustment from 2012/2013	\$ 36,424.00	\$ 36,424.00	\$ 36,424.00
Subtotal	\$ 1,209,408.00	\$ 1,221,408.00	\$ 1,233,408.00
LCLD = 20%	\$ 241,881.00	\$ 244,281.00	\$ 246,681.00
Direct Services = 10%	\$ 120,940.00	\$ 122,140.00	\$ 123,340.00
Siletz	\$ 66,023.00	\$ 66,023.00	\$ 66,023.00
Subtotal	\$ 428,844.00	\$ 432,444.00	\$ 436,044.00
Total Available for Reimbursement	\$ 780,564.00	\$ 788,964.00	\$ 797,364.00
Total Reimbursement for 2013/2014 (includes Siletz)	\$ 846,587.00	\$ 854,987.00	\$ 863,387.00

Circulation		Circ. 2012/2013	Percentage	Total
65%				
\$ 512,826.60	Driftwood	59,257	24.415%	\$ 125,206.61
	Newport	92,266	38.016%	\$ 194,956.16
	Toledo	30,292	12.482%	\$ 64,011.02
	Waldport	60,888	25.087%	\$ 128,652.81
	Total	242,703	100.000%	\$ 512,826.60

Total Reimbursement 2013/2014		Op. Ex.	Circ.	Total
At 35% & 65%	Driftwood	\$ 87,179.34	\$ 125,206.61	\$ 212,385.95
	Newport	\$ 120,644.44	\$ 194,956.16	\$ 315,600.60
	Toledo	\$ 37,736.93	\$ 64,011.02	\$ 101,747.95
	Waldport	\$ 30,576.69	\$ 128,652.81	\$ 159,229.50
	Total	\$ 276,137.40	\$ 512,826.60	\$ 788,964.00