

Possible Reimbursement for 2015/2016

Libraries	Expenditures 2013/2014	Percent		Circulation	Percent
Driftwood	\$840,490.00	38.369%		55,853	22.7%
Newport	\$848,871.00	38.751%		90,769	37.0%
Toledo	\$277,529.00	12.669%		26,316	10.7%
Waldport	\$223,672.00	10.211%		72,601	29.5%
<b>Total</b>	<b>\$2,190,562.00</b>	<b>100.000%</b>		<b>245,539</b>	<b>100.0%</b>

2015/2016 Reimbursement

Proposed Funding 2015/2016
\$ 792,510.00

Operating Expenditures		Op. Ex. 2013/2014	Percentage	Total
35%				
\$ 277,378.50	Driftwood	\$840,490.00	38.369%	\$ 106,427.31
	Newport	\$848,871.00	38.751%	\$ 107,487.01
	Toledo	\$277,529.00	12.669%	\$ 35,141.10
	Waldport	\$223,672.00	10.211%	\$ 28,323.08
	<b>Total</b>	<b>\$ 2,190,562.00</b>	<b>100.000%</b>	<b>\$ 277,378.50</b>

Revenue 2013/2014

	Budgeted	Actual	Difference
Tax Revenue 2013/2014*	\$ 1,107,231.00	\$1,080,008.68	-\$27,222.32
Previously Levied Taxes*	\$ 40,000.00	\$69,516.20	\$29,516.20
State Forestry*	\$ 10,000.00	\$2,748.25	-\$7,251.75
<b>Total</b>	<b>\$1,157,231.00</b>	<b>\$1,152,273.13</b>	<b>-\$4,957.87</b>

(We did not receive as much as anticipated so I am not making the usual adjustment on line 24)

Possible Revenue for 2015/2016

(Anticipating amount of taxes that won't be received in 2015-2016)

	-6%	-5%	-4%
Tax Revenue	\$ 1,146,476.00	\$ 1,158,673.00	\$ 1,170,869.00
Previously Levied Taxes	\$ 45,000.00	\$ 45,000.00	\$ 45,000.00
State Forestry	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00
Adjustment from 2013/2014	\$ -	\$ -	\$ -
<b>Subtotal</b>	<b>\$ 1,201,476.00</b>	<b>\$ 1,213,673.00</b>	<b>\$ 1,225,869.00</b>
LCLD = 20%	\$ 240,295.00	\$ 242,734.00	\$ 245,173.00
Direct Services = 10%	\$ 120,147.00	\$ 121,367.00	\$ 122,586.00
Siletz	\$ 65,600.00	\$ 65,600.00	\$ 65,600.00
<b>Subtotal</b>	<b>\$ 426,042.00</b>	<b>\$ 429,701.00</b>	<b>\$ 433,359.00</b>
<b>Total Available for Reimbursement</b>	<b>\$ 775,434.00</b>	<b>\$ 783,972.00</b>	<b>\$ 792,510.00</b>

Total Reimbursement for 2015/2016 (includes Siletz)	\$ 841,034.00	\$ 849,572.00	\$ 858,110.00
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Circulation		Circ. 2013/2014	Percentage	Total
65%				
\$ 515,131.50	Driftwood	55,853	22.7%	\$ 117,051.83
	Newport	90,769	37.0%	\$ 190,789.65
	Toledo	26,316	10.7%	\$ 55,174.22
	Waldport	72,601	29.5%	\$ 152,115.80
	<b>Total</b>	<b>245,539</b>	<b>100.0%</b>	<b>\$ 515,131.50</b>

Total Reimbursement 2015/2016		Op. Ex.	Circ.	Total
At 35% & 65%	Driftwood	\$ 106,427.31	\$ 117,051.83	\$ 223,479.14
	Newport	\$ 107,487.01	\$ 190,789.65	\$ 298,276.66
	Toledo	\$ 35,141.10	\$ 55,174.22	\$ 90,315.32
	Waldport	\$ 28,323.08	\$ 152,115.80	\$ 180,438.88
	<b>Total</b>	<b>\$ 277,378.50</b>	<b>\$ 515,131.50</b>	<b>\$ 792,510.00</b>