

Possible Reimbursement for 2018/2019

Libraries	Operating Expenditures 2016/2017	Percent		Circulation 2016/2017	Percent
Driftwood	\$865,569.00	35.592%		58,317	24.1%
Newport	\$1,033,201.00	42.485%		98,918	40.8%
Toledo	\$266,376.00	10.953%		23,257	9.6%
Waldport	\$266,752.00	10.969%		61,867	25.5%
Total	\$2,431,898.00	100.000%		242,359	100.0%

Revenue 2016/2017

	Budgeted	Actual	Difference
Tax Revenue 2016/2017*	\$ 1,197,243.00	\$ 1,169,435.96	-\$27,807.04
Previously Levied Taxes*	\$ 40,000.00	\$54,156.39	\$14,156.39
State Forestry*	\$ 3,000.00	\$21,749.68	\$18,749.68
Total	\$1,240,243.00	\$1,245,342.03	\$5,099.03

Possible Revenue for 2018/2019 (Anticipating amount of taxes that won't be received in 2018-2019)

	-6%	-5%	-4%
Tax Revenue	\$ 1,250,172.00	\$ 1,263,472.00	\$ 1,276,772.00
Previously Levied Taxes	\$ 40,000.00	\$ 40,000.00	\$ 40,000.00
State Forestry	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
Adjustment from 2015/2016	\$ 5,099.00	\$ 5,099.00	\$ 5,099.00
Subtotal	\$ 1,300,271.00	\$ 1,313,571.00	\$ 1,326,871.00
LCLD = 20%	\$ 260,054.00	\$ 262,714.00	\$ 265,374.00
Direct Services = 10%	\$ 130,027.00	\$ 131,357.00	\$ 132,687.00
Siletz	\$ 72,100.00	\$ 72,100.00	\$ 72,100.00
Subtotal	\$ 462,181.00	\$ 466,171.00	\$ 470,161.00
Total Available for Reimbursement	\$ 838,090.00	\$ 847,400.00	\$ 856,710.00
Total Reimbursement for 2018/2019 (includes Siletz)	\$ 910,190.00	\$ 919,500.00	\$ 928,810.00

2018/2019 Reimbursement

Proposed Funding 2018/2019
\$ 856,710.00

Operating Expenditures		Op. Ex 2016/2017	Percentage	Total
	35%			
\$ 299,848.50	Driftwood	\$865,569.00	35.592%	\$ 106,722.98
	Newport	\$1,033,201.00	42.485%	\$ 127,391.83
	Toledo	\$266,376.00	10.953%	\$ 32,843.61
	Waldport	\$266,752.00	10.969%	\$ 32,890.08
	Total	\$ 2,431,898.00	100.000%	\$ 299,848.50

Circulation		Circ. 2016/2017	Percentage	Total
	65%			
\$ 556,861.50	Driftwood	58,317	24.1%	\$ 134,203.62
	Newport	98,918	40.8%	\$ 227,199.49
	Toledo	23,257	9.6%	\$ 53,458.70
	Waldport	61,867	25.5%	\$ 141,999.68
	Total	242,359	100.0%	\$ 556,861.50

Total Reimbursement 2018/2019		Op. Ex.	Circ.	Total
	At 35% & 65%			
	Driftwood	\$ 106,722.98	\$ 134,203.62	\$ 240,926.60
	Newport	\$ 127,391.83	\$ 227,199.49	\$ 354,591.33
	Toledo	\$ 32,843.61	\$ 53,458.70	\$ 86,302.31
	Waldport	\$ 32,890.08	\$ 141,999.68	\$ 174,889.76
	Total	\$ 299,848.50	\$ 556,861.50	\$ 856,710.00